

## BEFORE THE ARIZONA CORPORATION (

2	COMMISSIONERS	
	MIKE GLEASON - Chairman	
3	WILLIAM A. MUNDELL	
4	JEFF HATCH-MILLER	
[	KRISTIN K. MAYES	
5	GARY PIERCE	
6	NOTICE OF OPPORTUNITY FOR )	DOCKET NO S-03539A-03-0000
7	HEARING AND FOR A	
	TEMPORARY ORDER TO CEASE	ADMINISTRATIVE CLOSURE
8	AND DESIST.	
		NUMBER 70413
9	)	
10	If On May 20, 2003, the Securities Division in	ed a Temporary Order to Cease and Desist and a
11	Notice of Opportunity for Hearing which all	eged multiple violations of the Arizona Securities Act
	in connection with the offer and sale of secu	
12	Subsequently, the claims in this matter were	settled and Respondents were dismissed with
12	prejudice pursuant to two civil consent order	rs signed by the Honorable Peter B. Swann in Arizona
13	"Corporation Commission v. Michael Bugene	e Kelly et. al., Maricopa County Superior Court Case
14	No. CV2006-001547. The commission appr	roved the civil filings and consents in Open Meetings
	on September 7, 2006 and November 2, 200	6.
15	5	DA DE TERM Advision Tomo Toda Abia
		8 by Marc E. Stern Administrative Law Jude, this
10	docket should be administratively closed. 1.	herefore, this docket is administratively closed.
17	7	a and an alter this motter which officially closes the
	An Administrative Closure Number has been assigned to this matter which officially closes the	
18	docket. This is not a signed order of the Commission and is for record keeping purposes	
19	only.	
19	If you have any questions regarding this matter, please contact me at (602) 542-3477	
20	If you have any questions regarding this matter, please contact me at (602) 542-3477.	
		Administrative Closure Number issued
21	Arizona Corporation Commission	On this 17th day of July, 2008.
22	DOCKETED	On this 17th day of July, 2000.
22	DOCKETED	. /
23	JUL 1 7 2008	May Kilger
24	DOCKETED BY	Kay Kilger
		Docket Administrator
25	5	Docket Control
26	6	
∠∪	∨µ	

3 A copy of the foregoing Administrative Closure was mailed to the following by the Docket Control

Center on July 23, 2008.

Matt Neubert, Director Securities Division

Phoenix, Arizona 85007

8 1300 West Washington

Decision No 70413

By: